

Consolidated Statement of Comprehensive Income

(in thousands of U.S. dollars)	Fifty-two weeks ended January 2, 2016	Fifty-three weeks ended January 3, 2015
Net income for the period	\$ 29,581	\$ 30,300
Other comprehensive income (loss), net of income tax <i>(Note 19)</i>		
Other comprehensive income (loss) to be reclassified to profit or loss in subsequent periods:		
Loss on hedge of net investment in foreign operations	(37,517)	(18,761)
Gain on translation of net investment in foreign operations	50,316	26,223
Translation impact on Canadian dollar denominated non-AOCI items	(32,294)	(16,965)
Translation impact on Canadian dollar denominated AOCI items	1,736	315
Total exchange losses on translation of foreign operations	(17,759)	(9,188)
Effective portion of changes in fair value of cash flow hedges	6,915	3,164
Net change in fair value of cash flow hedges transferred to carrying amount of hedged item	(5,398)	(1,321)
Net change in fair value of cash flow hedges transferred to income	(314)	(23)
Translation impact on Canadian dollar denominated AOCI items	(401)	(96)
Total exchange gains on cash flow hedges	802	1,724
Net other comprehensive loss to be reclassified to profit or loss in subsequent periods	(16,957)	(7,464)
Other comprehensive income (loss) not to be reclassified to profit or loss in subsequent periods:		
Defined benefit plan actuarial losses	(75)	(1,554)
Other comprehensive loss, net of income tax	(17,032)	(9,018)
Total comprehensive income	\$ 12,549	\$ 21,282

Consolidated Statement of Accumulated Other Comprehensive Income (Loss) (“AOCI”)

(in thousands of U.S. dollars)	Foreign currency translation differences	Net exchange differences on cash flow hedges	Total AOCI
Balance at January 3, 2015	\$ (9,823)	\$ 2,175	\$ (7,648)
Exchange losses on translation of foreign operations and Canadian dollar denominated items	(17,759)	—	(17,759)
Exchange gains on cash flow hedges	—	802	802
Balance at January 2, 2016	\$ (27,582)	\$ 2,977	\$ (24,605)
Balance at December 28, 2013	\$ (635)	\$ 451	\$ (184)
Exchange losses on translation of foreign operations and Canadian dollar denominated items	(9,188)	—	(9,188)
Exchange gains on cash flow hedges	—	1,724	1,724
Balance at January 3, 2015	\$ (9,823)	\$ 2,175	\$ (7,648)

See accompanying notes