

Consolidated Statement of Income

(in thousands of U.S. dollars, except per share amounts)	Notes	Fifty-two weeks ended January 2, 2016	Fifty-three weeks ended January 3, 2015
Revenues		\$ 1,001,507	\$ 1,051,613
Cost of sales		799,843	831,208
Gross profit		201,664	220,405
Distribution expenses		48,037	52,558
Selling, general and administrative expenses		93,597	105,313
Impairment of property, plant and equipment	6	—	852
Business acquisition, integration and other expenses		7,473	6,582
Results from operating activities		52,557	55,100
Finance costs	24	16,247	17,569
Income before income taxes		36,310	37,531
Income taxes			
Current	19	5,707	3,906
Deferred	19	1,022	3,325
Total income tax expense		6,729	7,231
Net income		\$ 29,581	\$ 30,300
PER SHARE EARNINGS			
Earnings per common share			
Basic	16	\$ 0.96	\$ 0.99
Diluted	16	\$ 0.95	\$ 0.97
Weighted average number of shares outstanding			
Basic	16	30,818,804	30,665,183
Diluted	16	31,264,671	31,316,842

See accompanying notes